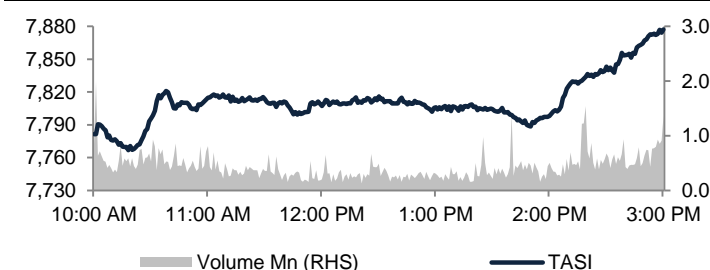


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,873	7,878	7,767	1.4	0.6
NomuC	3,968	3,984	3,742	6.0	42.8

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,286	1.5	9.0	20.1
Materials	4,846	0.0	(7.7)	15.0
Capital Goods	3,774	0.6	(3.2)	-16.8
Commercial Service	4,201	(0.3)	1.5	17.9
Transportation	3,983	0.4	14.5	23.5
Consumer Durables	3,343	0.6	(8.7)	-80.6
Consumer Services	3,445	(0.2)	16.9	297.7
Media	7,716	(1.6)	(24.2)	43.7
Retailing	7,361	2.0	7.2	34.5
Food & Staples	5,874	(0.6)	(1.2)	23.2
Food & Beverages	3,815	0.8	(1.9)	57.1
Healthcare	3,673	0.9	(2.2)	19.2
Pharma & Bio Tech	3,423	(0.8)	(11.7)	23.9
Banks	7,358	2.7	2.0	13.2
Diversified Financials	3,224	0.0	(7.3)	-25.9
Insurance	4,288	0.7	2.7	81.3
Telecom	6,407	(0.0)	18.5	33.4
Utilities	4,446	1.4	32.0	230.5
REITs	3,830	0.1	5.7	16.8
Real Estate	3,161	0.9	(2.1)	22.7
Software & Services	5,494	(0.1)	N.A.	N.A.

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,715	7,670	7,827	2.76

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	8.7	376.5	318.0
Previous week	13.2	503.2	535.4

## Top Gainers

Company	Price	Change%
ENAYA	10.68	9.9
GULF GENERAL	12.28	9.8
ALINMA	21.50	4.9
ALBILAD	25.80	4.5
NGC	12.62	3.6

## Top Losers

Company	Price	Change%
KEC	8.80	-4.1
SIIG	21.90	-2.6
SAFCO	79.20	-2.5
TCC	14.42	-2.4
SRMG	62.50	-1.7

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	61.70	2.8
NCB	43.45	-1.3
SABIC	90.20	0.1
STC	101.00	0.0
Riyad	22.00	3.5

## Major Economic News

- Saudi Arabia's Ministry of Finance has closed its October 2019 sukuk issuance under the government's riyal-denominated sukuk program, with the issuance size set at SAR 7.27 billion, the ministry said in a statement. (Source: Argaam)
- Houston-based McDermott International has been awarded a major contract by Saudi Aramco and Total Raffinage Chimie. The contract is to provide licenses, basic engineering package, extended basic engineering, training, technical services and supply of proprietary equipment. (Source: Argaam)

## Major Corporate News

- Bupa Arabia for Cooperative Insurance Co.'s shareholders are set to vote on purchasing the company's own shares during the extraordinary general assembly meeting that will be held on Nov. 12, 2019, the insurer said in a bourse statement. During the meeting, shareholders will vote on the purchase of up to 210,000 shares for an amount of SAR 15 million to be allocated for employees' incentives program (long-term incentives plan). (Source: Argaam)
- Malath Cooperative Insurance Co. was awarded an auto insurance contract with Bank Albilad. Under the one-year contract which comes into effect starting Nov. 1, 2019, Malath will offer auto insurance coverage to the bank's vehicle leasing program, it said. The value of the deal's annual premiums likely to reach 5 percent of the company's annual sales. (Source: Argaam)

## Earnings update (Net Profit) (SAR mn)

Company	Q3-19	Q3-18	Y/Y %	Q2-19	Q/Q %
Saudi Arabian Mining Co.	(92.0)	415.0	N.M.	(243.7)	N.M.
SIPCHEM	111.1	180.3	(38.4)	210.8	(47.3)
STC	2,746	2,643	3.9	2,848	(3.6)
Northern Region Cement Co.	26.2	5.0	425.6	14.1	86.5
Company	FY-19	FY-18	Y/Y %		
Ataa Educational Co.	82.7	87.9	(4.6)		

## Market Analysis

- The Saudi Stock Exchange increased 1.4% to 7,872.7 on Tuesday. The value traded stood at SAR 3.2bn (up 30.5% over previous day), while the advance-decline ratio stood at 119/50. The parallel market index increased 6.0% to 3,968.3 points. The value traded stood at SAR 11.1mn (up 79.9% over previous day). Most sectors in the main market ended in the green. Banks and Retailing (up 2.7% and 2.0%, respectively) advanced the most; Media and Pharma & Bio Tech (down 1.6% and 0.8%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,788	0.9	0.2	10.2
Abu Dhabi (ADX)	5,136	0.7	1.6	4.5
Kuwait (KSE)	4,755	0.4	0.9	0.3
Qatar (QE)	10,376	-0.2	0.1	0.7
Oman (MSM)	4,007	-0.2	-0.3	-7.3
Bahrain (BSE)	1,525	-0.1	0.6	14.1
Egypt (EGX30)	14,201	0.2	-0.4	8.9

## International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	26,788	-0.1	-0.5	14.8	19.1
Nasdaq	7,875	-0.8	1.6	24.4	25.5
S&P 500	2,996	-0.4	0.6	19.5	21.0
FTSE 100	7,212	0.7	-2.6	7.2	14.2
Germany DAX 30	12,755	0.1	2.6	20.8	18.8
France CAC 40	5,658	0.2	-0.4	19.6	17.9
Japan Nikkei 225	22,626	0.3	4.0	13.0	15.9
Hong Kong Hang Seng	26,786	0.2	2.7	3.6	10.5
China Shanghai Composite	2,954	0.5	1.7	18.5	12.0
Australia ASX 200	6,672	0.3	-0.2	18.2	17.1
India Sensex	38,964	-0.9	0.8	8.0	22.8

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	60.8	-0.6	-1.5	12.2
Brent Crude (\$/bbl)	59.7	1.3	-1.8	11.0
Texas crude (\$/bbl)	54.2	1.7	0.2	20.1
Natural Gas (\$/mmbtu)	2.27	1.5	-2.5	-22.7
Gold (\$/oz)	1,488	0.2	1.1	16.0
Silver (\$/oz)	17.5	-0.3	3.1	13.1
Steel (\$/ton)	505	0.0	-3.4	-30.0
Iron Ore (CNY/MT)	713	-11.2	-10.0	31.9
Wheat (\$/bu)	518	-1.1	4.5	2.9
Corn (\$/bu)	388	0.2	0.0	3.5
Sugar (\$/lb)	12.2	-0.7	2.2	1.2
SMP* (EUR/MT)	2,400	-1.2	3.4	32.6

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.934	0.0	-15.1	-87.4
Saudi Arabia (SAIBOR)	2.296	-0.6	-6.0	-67.9
UAE (EIBOR)	2.148	2.7	-23.2	-69.0
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.594	3.1	3.4	-31.2
Bahrain (BHIBOR)	2.917	0.0	-10.0	-103.3

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 23, 2019

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.9% and 0.7%, respectively. Kuwait and Egypt increased 0.4% and 0.2%, respectively, while Qatar, Oman and Bahrain decreased 0.2%, 0.2% and 0.1%, respectively.
- According to the US Redbook same store sales increased 4.3% in the week ended October 19, compared with 4.1% prior. Month-to-date sales versus the previous month increased 0.2%, while it's up above 5.0% from the last two months. (Source: Econoday)
- The US Richmond Fed Manufacturing Index rise 17 points to 8 in October (consensus: -9) from -9 in September. Shipments plunged 18 points to 4, and new orders up 21 points to 7. Backlog of orders stood at 6 points to 11 and capacity utilization flat 7 points to 11. However, employment rose 10 points to 13. (Source: Econoday)
- Oil prices rose 1.3% following report that OPEC members and their allies will consider further production cuts during a meet in December, over growing demand growth worries.
- Gold prices rose marginally by 0.2% as investors remained on the sidelines amid uncertainties around Brexit and US-China trade talks.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.5	0.2	-1.9	1.4
Euro	1.11	-0.2	2.1	-3.0
Japanese Yen	108.5	-0.1	0.4	-1.0
Sterling Pound	1.29	-0.7	4.8	0.9
Chinese Yuan	7.08	0.0	-1.0	2.9
Indian Rupee	70.8	-0.2	0.2	1.8
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.3	0.0
Omani Rial	0.38	0.1	0.1	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.15	0.0	-0.5	-9.6

## Corporate Calendar

Date	Company	Event
23 <sup>rd</sup> Oct	Aseer	EGM
23 <sup>rd</sup> Oct	Amana Insurance	OGM
23 <sup>rd</sup> Oct	Al Rajhi REIT	OGM
24 <sup>th</sup> Oct	Wafrah	OGM
24 <sup>th</sup> Oct	Wafrah	EGM
24 <sup>th</sup> Oct	GASCO	Cash Dividend Distribution

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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